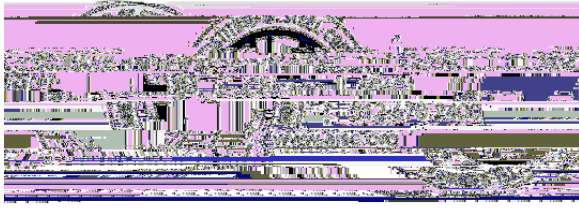


2019 Steel Industry Update

The United States structural steel industry supplied fabricated and erected structural steel



Buy America

The Buy America law was created with the simple premise that federal funds invested in infrastructure projects should be used to ~~costly~~ melted, poured, and fabricated by the American workers and companies whose taxes are paying for those projects.

Buy America policies provide incentives for companies to invest in American manufacturing and maximize American jobs in the iron and steel industries.

Any weakening of the existing Buy America standard would undermine this job creation potential.

Current Buy America provisions are effective. ~~Currently~~, there is flexibility built into the program to allow waivers, and up to ~~this~~ point, we haven't seen any Buy America waivers for bridge projects - an indication that the program is working and is effective.

In addition to retaining the current standards, it is important to close loopholes in the current policies that allow tax-payer funded projects to avoid Buy America requirements and ultimately cost American jobs.

Buy America should extend to Public Private Partnerships (P3) and other projects that receive direct or indirect Federal financial assistance (e.g. Federal loans, loan guarantees, grants, and tax credits, etc.)

As America looks to rebuild its aging critical infrastructure, our steel mills and steel fabricators have the capacity, the experience and the workers to take on this challenge. It makes no sense to invest U.S. taxpayer dollars to subsidize the bridge building capacity overseas to help them compete with our industry and our workers at home.

American Steel

Together with its division the National Steel ~~Edge~~ Alliance (NSBA), AISC represents nearly 1,000 U.S. businesses that fabricate and install the structural steel in America's great steel bridges, critical infrastructure projects, and skylines, and also has more than 40,000 Professional, Affiliate, and Student members. UI